



## HAZLETT STOCK FUNDING PROGRAM



Hazlett Funding Limited (HFL) is a well-established livestock funding business that specialises in funding trading / finishing stock for farmers all over New Zealand.

### CONTACT US:

Hazlett Funding Team

e: [funding@hazlett.nz](mailto:funding@hazlett.nz)

p: 03 929 0317

or call your local agent

## FEATURES & BENEFITS

- No cash outlay - HFL will fund 100% of the cost of trading stock for up to 180 days on lambs (120 days in summer) and up to 365 days on cattle.
- HFL own the stock - you farm them as if they are your own, making all management and sale decisions - in conjunction with your agent.
- Fast approvals - initiate the process through your Hazlett Agent.
- Simply pay for what you use based on the value of the stock and the length of time it is funded.
- Flexible - you retain full control of the sale process - timing and company supplied.
- Simple to set up and easy to use.

**SIMPLE | FLEXIBLE | EASY**





## THE PROCESS

- Your agent contacts HFL and requests funding approval to fund trading stock.
- Once your facility is approved your agent will source the stock for you. HFL will send you a Livestock Agistment Agreement to sign and return. This is your base agreement.
- HFL pay the invoice and retain ownership of the stock. As such the stock do not go on your balance sheet.
- When the stock are sold, the full proceeds come to HFL and you are paid out the profit margin less the funding cost (see example).
- HFL account for the GST on the purchases & sale of the stock and you to account for the GST on the profit margin.
- Any deaths, losses or livestock not supplied are a cost to you.
- There is an initial establishment fee of \$275. Ongoing there is an annual administration fee of \$150 if you choose to roll the facility over.
- Subsequent funding deals will refer to your Livestock Agistment Agreement and HFL will simply confirm each trade by letter - no signing or return necessary.

### LAMB TRADING EXAMPLE TRANSACTION

Terms of trade	120 days		
	(LWG/kg)	(\$/kg)	(\$/head)
Lamb purchase	30	\$5.00	\$ 150.00
	(CWT/kg)	(\$/kg)	(\$/head)
Lamb sale	20	\$10.00	\$ 200.00
<b>Farmers returns and costs</b>	<b>Per head</b>	<b>500 head</b>	
Lamb sale	\$ 200.00	\$ 100,000	
Lamb purchase	\$ 150.00	\$ 75,000	
HFL funding cost	\$ 5.28	\$ 2,640	
HFL pays you	\$ 44.72	\$ 22,360	